## JYOTI LIMITED CIN: L36990GJ1943PLC000363

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

3.0   1.0   3.0		Part-I						(₹ Lakhs)
1	Sr.	Particulars	3		n			Year Ended on
1   Dier Safary   Incurse from Operations (Net of excise duty)   17.18   5.944   5.260   12.682   11.467   22.45   12.01   13   15   10   15   10   10   10   10   10	No.		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
10 Coher Cycerning income			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Deliver Coperating Income   45   120   13   165   168   176   17	1	a) Net Sales / Income from Operations (Net of excise duty)	7318	5364	5269	12682	11467	23479
Total laceme from operations			45	120	13	165	103	197
a) Carl of materials consumed b) Purbane of dischied goods, c) Change in inventories of inisished goods, c) Dirigiopsey benefits expense c) Dirigiopsey		<u> </u>	7363	5484	5282	12847	11570	23676
Distriction of fluidold goods,   1009	2	Expenses						·
b) Purchase of stock-in-trade     -   -   -   -   -   -   -   -		•	4352	4050	4000	8402	8335	18996
1 Change in inventories of finished goods, work-in-progress and stock-in-trade   9 Employee heurist sepress   733   791   736   1584   1596   337     2 Employee heurist sepress   733   791   736   1584   1596   737   144     3 Desproyee heurist sepress   73   45   54   118   103   22     4 Desproyee heurist sepress   73   45   54   118   103   22     5 Desproyee heurist sepress   74   45   54   118   103   22     5 Desproyee heurist sepress   74   45   54   118   103   22     6 Desproyee heurist sepress   74   45   54   118   103   22     7 Desproyee heurist sepress   74   45   54   118   103   22     7 Desproyee heurist sepress   74   45   54   118   103   22     8 Desproyee heurist sepress   74   45   54   118   103   22     9 Debre Sepress   74   45   5865   12622   12782   288     10 Desproyee heurist sepress   74   54   5865   12622   12782   288     10 Desproyee heurist sepress   74   5865   12622   12782   288     10 Desproyee heurist sepress   74   5865   12622   12782   288     10 Desproyee heurist sepress   74   5865   12622   12782   288     10 Desproyee heurist sepress   74   5865   12622   12782   288     10 Desproyee heurist sepress   74   5865   12622   12782   288     10 Desproyee heurist sepress   74   5865   12622   12782   288     10 Desproyee heurist sepress   75   28   433   1044   1044     10 Desproyee heurist sepress   75   28   433   1044   1044     10 Desproyee heurist sepress   75   28   433   1044   1044     11 Desproyee heurist sepress   75   28   433   1044   1044     12 Desproyee heurist sepress   75   196   1817   3893   3857   722     12 Desproyee heurist sepress   75   1977   1916   1817   3893   3857   722     12 Desproyee heurist sepress   75   1977   1916   1817   3893   3857   722     12 Desproyee heurist sepress   75   1977   1916   1817   3893   3857   722     12 Desproyee heurist sepress   75   1877   1916   1817   3893   3857   722     12 Desproyee heurist sepress   75   1877   1916   1817   3893   3857   722     12 Desproyee heurist sepress   75   1877   1916   1817			-	-	-	-	-	-
work-in-progress and stock-in-trade d) Employee heurits repense e) Depreciation and amortisation expense e) Depreciation and amortisation expense f) Research and Development Expenses f) 45 54 118 103 22 g) Other Expenses f) 45 54 54 118 103 22 g) Other Expenses f) 542 502 53 1044 910 237 Froil/Licosi from Operations before Other Income, Finance Cost & Exceptional Henn (1-2) Froil/Loss from Interact, Depreciation, Tax & Ameritation (EBIDTA)  599 83 (262) 682 685 12622 Froil/Loss from Carliary activities before Finance Cost Ameritation (EBIDTA)  599 83 (262) 682 685 108 33 5 Froil/Licosi from condinary activities before Finance Cost Ameritation (EBIDTA)  6 Finance Cost 6 Finance Cost 6 Finance Cost 7 Froil/Loss from condinary activities before Finance Cost but before Exceptional Henns (1-4) Finance Cost 7 Froil/Licosi from condinary activities before Tax (7-8) F Exceptional Henns F Finance Cost F Finance F Finance Cost F Finance F Fin		-	1004	13	301	1017	1211	931
d) Employee benefits openies   733   791   736   1584   1596   672     e) Depreciation and amortisation expense   334   323   319   657   657   146     f) Research and Development Expenses   75   45   54   118   103   22     (2) Other Expenses   75   45   5885   12822   12782   2265     For all Expenses   75   5885   12822   12782   2265     Finance Cost   24   25   25   24   25   24     Finance Cost   25   25   26   26   26   26   26     Froff (ILoss) Rome Operations before Other Income,   72   25   26   26   26   26     Finance Cost   25   26   26   26   26   26   26     Froff (ILoss) Rom ordinary activities before Finance Cost   293   (180)   (499)   113   (1104)     Finance Cost   25   26   26   26   26   26     Finance Cost   26   26   26   26   26   26     Finance Cost   26   26   26   26   26   26     Finance Cost   27   27   27     Froff (ILoss) from ordinary activities after Finance Cost but   26   26   26   27   27     Froff (ILoss) from ordinary activities before Tax (7-8)   (1664)   (2096)   (2316)   (3780)   (4664)   (1133     Tax Expense   27   27   27   27   27     Other Exceptional Hems   27   27   27   27   27     Tax Expense   27   27   27   27   27   27   27     Tax Expense   27   27   27   27   27   27   27   2		, 0						
e) Depreciation and amortisation expense  9) Debre Expenses  70 45 55 118 103 22  9) Other Expenses  70 52 502 453 1044 910 321  Total Expenses  70 56 572 505 453 1044 910 321  Total Expenses  70 56 572 505 453 1044 910 321  Total Expenses  70 56 572 505 453 1044 910 321  Total Expenses  70 56 572 505 12622 12762 2066  70 70 70 70 70 70 70 70 70 70 70 70 70 7		, 0	793	791	736	1584	1596	3278
Profit()   Description   Expenses   73   45   54   118   103   22   20   20   31   1044   391   322   322   3224   31044   391   322   322   3224			1					1404
97 Other Expenses   542   502   433   1044   910   322   17882   2006   3   17822   17882   2006   3   17822   17882   2006   3   17822   17882   2006   3   17822   17882   2006   3   17822   2007   2006   3   17822   2006   3   17822   2006   3   17822   2007   2006		•	[					227
Total Expenses   7098   \$724   \$863   12822   12782   2808   3   Profit/Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)   265   (240)   (581)   25   (1213)   (437			i i					3216
3   Profit(Loss) from Operations before Other Income, Finance Cost & Exceptional Hems (1-2)   265   (240)   (581)   25   (1212)   (437)								28052
Finance Cost & Exceptional Items (1-2)   265   (240)   (581)   25   (1212)   (437)			7050	3/24	5005	12022	12,02	20002
### Profit/Loss) Before Interest, Depreciation, Tax & Aurorisation (EBIDTA)	3		265	(240)	(504)	25	(1010)	(4276)
Amortisation (EBIDTA)			265	(240)	(361)	25	(1212)	(43/6)
4 Other Income 28 60 82 88 108 33 5 Profit/(Loss) from ordinary activities before Finance Cost 293 (180) (499) 113 (1104) (406) 4 Exceptional Items. (3-4) 1977 1916 1817 3893 3557 727 6 Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items. (5-6) 18 Exceptional Items. (5-6) 19 Net profit/(Boss) from ordinary activities before Tax (7-8) (1684) (2096) (2316) (3780) (4661) (1133) 10 Tax Expense		Profit/(Loss) Before Interest, Depreciation, Tax &						
5 Profit /(Loss) from ordinary activities before Finance Cost & Exceptional Items, (3+4)   Finance Cost   1977   1916   1817   3893   3557   727   77618/(Loss) from ordinary activities after Finance Cost but   (1684)   (2096)   (2316)   (3780)   (4661)   (1133)   before Exceptional Items, (5-6)		Amortisation (EBIDTA)	599	83	(262)		(585)	(2972)
& Exceptional Items. (3+4) 6 Finance Cost 6 Finance Cost 7 Proful/Loss) from ordinary activities after Finance Cost but 8 Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 9 Net proful/Loss) from ordinary activities before Tax (7-8) (1684) (2096) (2316) (3780) (4661) (1133) 10 Tax Expense - Current Tax (12) - Tax Expense (13) - Tax Expense (14) - Tax expense (15) -	4	Other Income	28	60	82	88	108	311
6 Finance Cost 7 Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items. (5-6-) 8 Exceptional Items. (5-6-) 9 Not profit/(Loss) from ordinary activities before Tax (7-8-) 10 Tax Expense 9 Current Tax (5-1-) 10 Tax Expense 11 Not Profit/(Loss) from ordinary activities before Tax (7-8-) 11 Net Profit/(Loss) from ordinary activities before Tax (7-8-) 12 Extraordinary Items (5-6-) 13 Net Profit/(Loss) from ordinary activities before Tax (7-8-) 14 Pati up equity share capital (face value \( \tau \) (1684) (2096) (2316) (3780) (4661) (1135-113-113-113-113-113-113-113-113-113	5	Profit /(Loss) from ordinary activities before Finance Cost	293	(180)	(499)	113	(1104)	(4065)
7 Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 9 Net profit/(loss) from ordinary activities before Tax (7-8) 10 Tax Expense - Current Tax		& Exceptional Items. (3+4)						
7 Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 8 Exceptional Items. (5-6) 9 Net profit/(Joss) from ordinary activities before Tax (7-8) 10 Tax Expense - Current Tax	6	Finance Cost	1977	1916	1817	3893	3557	7273
before Exceptional Items. (5-6)  8 Exceptional Items. (5-6)  9 Net profit/(loss) from ordinary activities before Tax (7-8)  10 Tax Expense  - Current Tax		Profit/(Loss) from ordinary activities after Finance Cost but	(1684)	(2096)	(2316)	(3780)	(4661)	(11338)
8 Exceptional Items 9 Net profit/(loss) from ordinary activities before Tax (7-8) (1684) (2096) (2316) (3780) (4661) (1133) 10 Tax Expense - Current Tax - Deferred Tax - Deferred Tax - Deferred Tax - Tax expense for earlier years - Tax (122) - Tax expense for for years - Tax (122) - Tax (1			` ′	`	, ,	`	, ,	, ,
9 Net profit/(loss) from ordinary activities before Tax (7-8) (1684) (2096) (2316) (3780) (4661) (1133) 10 Tax Expense  - Current Tax - Deferred Tax - Tax expense for earlier years - Tax exp	Q	-	_	_	_	_	-	_
10 Tax Expense		•	(1684)	(2096)	(2316)	(3780)	(4661)	(11338)
- Current Tax - Deferred Tax - Defer		• • • • • • • • • • • • • • • • • • • •	(1004)	(2030)	(2010)	(5700)	(1001)	(22000)
- Deferred Tax - Tax expense for earlier years - Tax years - T	10	-						
- Tax expense for earlier years  1 Net Profit/(Loss) from ordinary activities after Tax (9-10) (1684) (2096) (2316) (3780) (4661) (1135-12 Extraordinary) Items  1 Net Profit/(Loss) from the period (1684) (2096) (2316) (3780) (4661) (1135-13 Net Profit/(Loss) for the period (1684) (2096) (2316) (3780) (4661) (1135-13 Net Profit/(Loss) for the period (1684) (2096) (2316) (3780) (4661) (1135-14 Paid up equity share capital (Face value ₹ 10) (1713 1713 1713 1713 1713 1713 1713 171			-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)		- Deferred Tax	-	-	-	-	-	, ,
12 Extraordinary Items 13 Net Profit/(Loss) for the period (1684) (2096) (2316) (3780) (4661) (1135-114) Net Profit/(Loss) for the period (1684) (2096) (2316) (3780) (4661) (1135-114) Paid up equity share capital (Face value ₹ 10) 1713 1713 1713 1713 1713 1713 1713 171		- Tax expense for earlier years	-	-	-		-	139
13 Net Profit/(Loss) for the period (1684) (2096) (2316) (3780) (4661) (1135- 14 Paid up equity share capital (Face value ₹10) 1713 1713 1713 1713 1713 1713 1713 171	11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(1684)	(2096)	(2316)	(3780)	(4661)	(11354)
14 Paid up equity share capital (Face value ₹ 10) 1713 1713 1713 1713 1713 1713 1713 171	12	Extraordinary Items	-	-	-	-	72723	-
15 Reserves Excluding Revaluation Reserve  16 Earning Per Share (EPS) (in ₹ )  a) Basic and diluted EPS before Extraordinary Items (9.83) (12.24) (13.52) (22.07) (27.21) (66.22)  Particulars of shareholdings  Public Shareholdings  Public Shareholding  Promoters and Promoter Group Shareholding  a) Pledged/ Encumbered  Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)  Percentage of shareholding (as a % of the total shareholding (as a % of the total shareholding of promoter and promoter group)  Particulars  3 Months ended on 30-09-2015  Investor complaints  Pending at the beginning of the quarter  NIL  Received during the quarter  NIL  Disposed of during the quarter  NIL	13	Net Profit/(Loss) for the period	(1684)	(2096)				(11354)
16 Earning Per Share (EPS) (in ₹) a) Basic and diluted EPS before Extraordinary Items (9.83) (12.24) (13.52) (22.07) (27.21) (66.21)  Parti-II  A Particulars of shareholdings Public Shareholding - No. of Shares 115.35,567 115.35,567 115.35,327 115.35,567 115.35,327 115.35,3	14	Paid up equity share capital (Face value ₹ 10)	1713	1713	1713	1713	1713	1713
a) Basic and diluted EPS before Extraordinary Items (9.83) (12.24) (13.52) (22.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (66.25) (23.07) (27.21) (27.21) (66.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27.21) (26.25) (23.07) (27.21) (27	15	Reserves Excluding Revaluation Reserve	-	-	-	- 1	-	(18352)
Particulars of shareholdings	16	Earning Per Share (EPS) (in ₹)						
Part-III A Particulars of shareholdings Public Shareholding - No. of Shares - Percentage of shareholding a) Pledged / Encumbered - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of shareholding (as a % of the total shareholding of shareholding (as a % of the total share capital of the Company)  3 1.80 3		a) Basic and diluted EPS before Extraordinary Items	(9.83)	(12.24)	(13.52)	(22.07)	(27.21)	(66.29)
Particulars of shareholdings		b) Basic and diluted EPS after Extraordinary Items	(9.83)	(12.24)	(13.52)	(22.07)	(27,21)	(66.29)
Public Shareholding  - No. of Shares 115,35,567 115,35,567 115,35,327 115,35,	Part-II				·			
- No. of Shares	A	Particulars of shareholdings						
- Percentage of shareholding Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered - No. of Shares - No. of Shares - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total share capital of the Company) - Percentage of shareholding (as a % of the total shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  3 Months ended on 30-09-2015  B Investor complaints Pending at the beginning of the quarter NIL Disposed of during the quarter NIL Disposed of during the quarter NIL		Public Shareholding					·	
Promoters and Promoter Group Shareholding a) Pledged/ Encumbered  - No. of Shares  - Percentage of shareholding (as a % of the total shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - No. of Shares  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - No. of Shares  -		- No. of Shares	115,35,567	115,35,567	115,35,327	115,35,567	115,35,327	115,35,347
Promoters and Promoter Group Shareholding a) Pledged/ Encumbered  - No. of Shares  - Percentage of shareholding (as a % of the total shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - No. of Shares  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - No. of Shares  -		- Percentage of shareholding	67.34	67.34	67.34	67.34	67.34	67.34
a) Pledged/ Encumbered  - No. of Shares  - No. of Shares  - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)  - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered  - No. of Shares  - No. of Shares  1,46,922  1,46,922  1,47,162  1,46,922  1,47,162  1,46,922  1,47,16		-						
- No. of Shares					*			
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  3 Months ended on 30-09-2015  Investor complaints  Pending at the beginning of the quarter NIL Received during the quarter Disposed of during the quarter NIL NIL			54,46,503	54,46,503	54,46,503	54,46,503	54,46,503	54,46,503
Shareholding of promoter and promoter group   97.37			,,	, ,	- ,, ,, .,			
- Percentage of shareholding (as a % of the total share capital of the Company)  b) Non- Encumbered  - No. of Shares  - Percentage of shareholding (as a % of the total shareholding (as a % of the total shareholding of promoter and promoter group)  - Percentage of shareholding (as a % of the total shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Particulars  - A Months ended on 30-09-2015  - NIL  - Received during the quarter  NIL  Disposed of during the quarter  NIL  NIL		5	97 37	97 37	97 37	97 37	97 37	97.37
Share capital of the Company   31.80		•	77.57	77.57	77.57	27.07	77.07	77.57
b) Non- Encumbered - No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars - Percentage of shareholding (as a % of the total share capital of the Company)  Particulars - Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter  NIL NIL NIL		5	21 00	21 00	21.00	21 90	21 90	31 90
- No. of Shares - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total shareholding (as a % of the total share capital of the Company)  - Percentage of shareholding (as a % of the total share capital of the Company)  - Particulars - A Months ended on 30-09-2015  - Percentage of shareholding (as a % of the total share capital of the Company)  - Particulars - A Months ended on 30-09-2015  - NIL - Received during the quarter - Disposed of during the quarter - NIL - NIL - NIL - NIL			31.80	31.00	31.60	31.00	31.00	31.60
- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage of shareholding (as a % of the total share capital of the Company)  - Particulars - Particulars - Pending at the beginning of the quarter - Received during the quarter - Disposed of during the quarter - NIL - N		·	1 4 000	1.44.000	1 47 1/0	1 44 000	1 47 140	1 47 140
shareholding of promoter and promoter group)  - Percentage of shareholding( as a % of the total share capital of the Company)  - Particulars  - Particulars  - Particulars  - Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL			1,46,922	1,46,922	1,47,162	1,46,922	1,4/,162	1,47,142
Percentage of shareholding (as a % of the total share capital of the Company)  Particulars  B Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL		_					0.70	
share capital of the Company)  Particulars  B Investor complaints  Pending at the beginning of the quarter  Received during the quarter  Disposed of during the quarter  NIL  NIL			ł I					2.63
Particulars 3 Months ended on 30-09-2015  B Investor complaints  Pending at the beginning of the quarter NIL  Received during the quarter NIL  Disposed of during the quarter NIL		<ul> <li>Percentage of shareholding( as a % of the total</li> </ul>	0.86	0.86	0.86	0.86	0.86	0.86
B Investor complaints Pending at the beginning of the quarter NIL Received during the quarter NIL Disposed of during the quarter NIL		share capital of the Company)						
Pending at the beginning of the quarter  Received during the quarter  NIL  NIL  Disposed of during the quarter  NIL		Particulars	3 Months ended	on 30-09-2015				
Received during the quarter  NIL  Disposed of during the quarter  NIL	В	Investor complaints						
Received during the quarter  NIL  Disposed of during the quarter  NIL		Pending at the beginning of the quarter	NIL					
Disposed of during the quarter NIL		Received during the quarter	NIL					
• " '		Disposed of during the quarter	NIL					
		Remaining unresolved at the end of the quarter	NIL					



#### JYOTI LIMITED

CIN: L36990GJ1943PLC000363

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

			(Rs. Lakhs)	
		As at	As at	
	Statement of Assets and Liabilities	30-09-2015	31-03-2015	
		(Unaudited)	(Audited)	
A	Equity and Liabilities			
1	Shareholders' Funds			
	a) Share Capital	1713	1713	
	b) Reserves and Surplus	(21719)	(17939)	
	Sub-total - shareholders' funds	(20006)	(16226)	
2	Share Application Money	1980	1980	
3	Non-current liabilities			
	a) Long-term borrowings	29676	31946	
	b) Deferred tax liabilities (net)	832	832	
	c) Other long-term liabilities	3675	3719	
	d) Long-term provisions	903	798	
	Sub-total - Non-current liabilities	35086	37295	
4	Current liabilities			
	a) Short-term borrowings	22375	19984	
	b) Trade payables	12828	13268	
	c) Other current liabilities	9511	9437	
	d) Short-term provisions	193	188	
	Sub-total - Current liabilities	44907	42877	
	Total Equity and Liabilities	61967	65926	
В	Assets			
1	Non-current assets			
	a) Fixed Assets (including Capital Work-in-Progress)	13794	14420	
	b) Non-current investments	124	124	
	c) Long-term loans and advances	1493	1886	
	Sub-total - Non-Current assets	15411	16430	
2	Current assets			
	a) Inventories	6337	7849	
	b) Trade receivables	34339	34998	
	c) Cash and cash equivalents	1294	1 <b>74</b> 5	
	d) Short-term loans and advances	4434	4627	
	e) Other current assets	152	277	
	Sub-total - Current assets	46556	49496	
				·
	Total Assets	61967	65926	

#### Notes:

- For the quarter ended 30.09.2015, the Company earned enhanced EBITDA of Rs.599 lakhs (previous quarter Rs.83 lakhs) aggregating to Rs.682 lakhs for 30.09.2015 [previous YTD (Rs.585 lakhs)].
  - Improved operations on the basis of gross margins realised by revenue increase and material cost reduction have contributed to improved operating performance for the quarter. These trends, in the opinion of the Board of Directors, seem sustainable.
- a) In the hearing held on 15th September, 2015 at Board for Industrial and Financial Reconstruction (BIFR), the Hon'ble Bench directed all the parties concerned to maintain the status quo on the controlling stake and management and also directed that No Change of Management of the Company should take place during the pendency of the reference without the permission of the BIFR.
  - b) In the hearing held on 5th October, 2015 at BIFR, the Company has been declared a Sick Industrial Company in terms of Section 3(1)(0) of Sick Industrial Companies (Special Provisions) Act, 1985 and the Lead Bank, Central Bank of India has been appointed as the Operating Agency to prepare a revival scheme of the Company.
- The Hon'ble BIFR vide its order dated 5th October, 2015 have directed submission of a rehabilitiation proposal through the Operating Agency. The envisaged approval of the financial package by the Hon'ble BIFR and after taking into consideration the available Deferred Tax Assets estimated at Rs.5821 Lakhs, would help to restore improved financial health of the Company.
- Segmental Reporting is not applicable as the Company has only one segment.
- 5) Provision of deferred tax, if any, will be made at the end of the year.
- Previous year figures are regrouped wherever necessary.
- The above results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 5th November, 2015. The Statutory Auditors have carried out a limited review of the quarter ended on 30th September, 2015.

Place: Vadodara Date: 05-11-2015

Rahul Nanubhai Amin Chairman & Managing Director

or Ivoti Limited

DIN: 00167987





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# V. H. Gandhi & Co.

**Chartered Accountants** 

404, Saffron Complex, Opp. Fountain, Fatehgunj, Vadodara - 390 002. (C) (0265) (O) 2784115 (R) 2750240

E-mail: vhgandhi 2002@yahoo.com

To
The Board of Directors
Jyoti Ltd.,
Industrial Area,
Vadodara – 390 003

Dear Sirs,

Re: Limited Review of the Unaudited Standalone Financial Results for the Quarter ended on 30<sup>th</sup> September, 2015

1) We have reviewed the accompanying statement of unaudited standalone financial results of Jyoti Limited for the quarter ended on 30<sup>th</sup> September, 2015 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the Management and have not been audited by us.

### 2) Management Responsibility:-

Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 5<sup>th</sup> November, 2015. Our responsibility is to express the conclusion on these Interim financial statements based on our review.

#### 3) Scope of Review:-

In the Annual General Meeting held on 22<sup>nd</sup> September, 2014, the ordinary resolution for our re-appointment as Auditors of the Company for the Financial Year ending 31<sup>st</sup> March, 2015 to 31<sup>st</sup> March, 2017 was not passed as votes cast against were more than votes cast in favour of the resolutions.

Based on the legal opinion obtained by the Company from prominent practicing Company Secretary, the present statutory auditors would continue to be the auditors of the Company as per the provisions of Section 139(10) of the Companies Act, 2013.



### V. H. Gandhi & Co.

**Chartered Accountants** 

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Accordingly, we conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### 4) We draw attention to -

### **Emphasis of matters:**

a) Since the Net Worth of the Company had become negative, the Company was registered with Board of Industrial and Financial Reconstruction (BIFR) under the provisions of Section 15(1) of Sick Industrial Companies (Special Provisions) Act, 1985. In the hearing held on 5<sup>th</sup> October, 2015 at BIFR the Company has been declared a Sick Industrial Company in terms of Section 3(1)(o) of Sick Industrial Companies (Special Provisions) Act, 1985.

In view of continued losses, total erosion of the Net Worth and Liquidity constraint, there is an uncertainty about the Company's ability to continue as a going concern. However, the Management believes that considering the change in overall industrial outlook, current performance and trends of the Company as well as efforts put in for cost reduction and collection from receivables, the Management is optimistic of the future and therefore, the Statement has been prepared by the Management on a 'Going Concern' basis. No adjustment is considered necessary by the Management to the recorded assets, recorded liabilities, contingent liabilities and other commitments for the reasons and perception of the Management.

- b) The accounts of Trade Receivables, Trade Payables and Advances are subject to reconciliation/confirmation. However, the Management does not expect any material difference affecting the financial statements on reconciliation / confirmation.
- c) The Company has received Share Application Money of Rs.19.80 crores during the year 2013-14. The same is pending allotment as at 30<sup>th</sup> September, 2015. We have been given to understand by the Management that such application money was brought by the Promoters

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as per CDR Guidelines and will be converted into equity share capital on approval of appropriate authorities.

- d) Inventories of WIP have been valued using estimated progress percentages and standard conversion costs as applied to quantities derived from material issues for the period less finished goods produced. Inventories of Finished Goods have been valued using estimated profitability percentages of the previous year as applied to sales price of finished inventories as of the period end, valuation method for valuation of Inventories, consistently followed at each quarter. Physical verification of inventories has not been performed and therefore differences in quantities are not known. The effects of the foregoing estimates and bases in arriving at the closing inventories are not determined. However such exercise is done at the year end.
- e) The Company has decided to give effect of provision for Deferred Tax at the end of the year based on the performance of the Company.
- f) The Company has decided to give effect of impairment of assets at the end of the year.

#### **CONCLUSION:**

The matters described in sub-paragraph (a) to (f) under the Emphasis of Matters may have an effect on the functioning of the Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified in Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.H.GANDHI & CO.

**Chartered Accountants** 

[CA VIJAY H. GANDHI]

Proprietor

**FRN** 

M.NO.: 35581 Place: Vadodara

Date : 05/11/2015.